**PSL: Board resolution**

On 15 Jul 2020, Phu Son Livestock Joint Stock Company announced the Board resolution as follows:

On July 15, 2020, the Board of Directors of 5 members held a meeting at the Company's office in Bac Son commune, Trang Bom district, Dong Nai

The Board of Directors approved the resolution on the following issues:

Article 1: Agreeing with the estimated business results in the first 6 months of 2020:

 - Total revenue: VND 102 billion

- Profit before tax: VND 53 billion

Article 2: Estimated results for quarter 3/2020:

- Revenue: VND 35 billion

- Main products:

+ Breeding pig: 17 tons

+ Porker: 325 tons

- Profit: VND 16 billion

Article 3. Direction of production and business activities in quarter 3/2020:

- Continue to sell porkers at Thien Tan pig farm (about 3,000 heads), from the end of July 2020, the weaned piglets (5,000 heads) will be moved from Xuan Bac pig farm to raise, the remaining weaned piglets will continue to be sold to customers

- Take good care of the herd of sows at the Xuan Bac Pig Farm, the herd of porkers at Thien Tan Farm

- Strengthen management to ensure disease safety for pigs

- Crocodile (about 1,600 crocodiles): agree to sell soon, assign the Executive Board to survey the market and contact customers to sell at the market price

Article 4: Approve the salary plan for 2020:

The Board of Directors approved the 2020 salary plan of the Company based on the business and production plan of 2020 and the provisions of Circular 28/2016/TT-BLDTBXH dated September 1, 2016 of the Ministry of Labor, War Invalids and Social Affairs guiding the implementation of the provisions on labor, wage, remuneration and bonus for the companies with dominant shares and contributed capital of the State. The Management Board was assigned to complete the 2020 salary plan file and submit Dong Nai Food Industrial Corporation (the parent company) for approval according to regulations

Article 5: Bank deposits:

The Board of Directors agrees to authorize the Chairman of the Board of Directors - The legal representative of the Company to consider and balance the financial situation. The Company proactively decides and is responsible for signing the contracts for depositing temporary idle funds of the Company at the Banks on the basis of ensuring financial safety and with the highest efficiency

Article 6. Investment in projects and sale of assets:

a) Investment project of Xuan Bac pig farm

b) Project of pig farm in Xuan Phu

c) The sale of assets on land at Phu Son farm and Phuoc Tan farm

Article 7: Assignment of tasks to members of the Board of Directors:

1. Mr. Dinh Van Hong - Chairman of the Board of Directors: in charge of general task

2. Mr. Do Van Trong - Member of the Board of Directors: in charge of all technical work and issues related to the Company's pig raising activities such as regulations, procedures, technical norms for pig raising, veterinary, animal feed...closely coordinate with other members of the Board of Directors related to land, construction

3. Mr. Nguyen Van Kham - Member of the Board of Directors: in charge of advising in the production and business activities; responsible for implementing procedures for building pig farms and means for handling dead pigs, completing the related procedures of the Xuan Bac Pig Farm Project (phase I), coordinating to deploy the procedures for the construction of phase II at the Xuan Bac Pig Farm Project, building the fence at Xuan Phu farm and procedures of land, construction, planning of Xuan Phu Pig Farm, in close coordination with other members of the Board of Directors in the work related to land and construction

4. Mr. Vu Quang Tien - Member of the Board of Directors: in charge of advising on issues related to the Company's land field, responsible for implementing the procedures for building fences in Xuan Phu, asking for the right to grant land ownership for the petrol station project (Phu Son hamlet, Bac Son commune), contact with consulting companies which are responsible for completing procedures of land, construction, planning of Xuan Phu Pig Farm, appraising properties at Phuoc Tan farm and Phu Son farm, appraising the value of land use right at Phuoc Tan farm and Phu Son farm, working closely with other members of the Board of Directors related to land and construction

5. Ms. Phan Phuong Phuc Phu - Member of the Board of Directors: In charge of supervision, inspection and operation of the Board of Directors and Management Board

Article 8: Activities of the Supervisory Board

Please follow the activities of the Company and each member of the Board of Directors; correctly performing the functions and duties of the Supervisory Board, assisting the Company in the development of regulations, procedures, helping the Company to comply with the Charter, General Mandate in accordance with the law

Article 9: Organization of implementation:

The Board of Directors assigns responsibilities to each Member of the Board of Directors, the Management Board of the Company and the units and individuals involved to implement the above Board resolution